

DANVILLE INDEPENDENT SCHOOLS

YEAR-END COMPARISON

REVENUES (INCOME)

2018-19 \$25,593,267
2019-20 \$25,510,423

\$82,844

EXPENDITURES (SPENDING)

2018-19 \$23,123,172
2019-20 \$21,929,919

\$1,193,253

REVENUE MINUS EXPENDITURES (WHAT WE SAVED)

2018-19 \$2,470,095
2019-20 \$3,580,503

\$1,110,408

PAYROLL

2018-19 \$16,767,478
2019-20 \$15,604,053

\$1,163,425

INSTRUCTION

2018-19 \$13,265,295
2019-20 \$14,014,363

\$749,067

YEAR-END CASH BALANCE

2018-19 \$3,004,246
2019-20 \$3,663,428

\$659,182

Danville Schools strives to be a good steward of finances. It is important that we use our funds with intention and carefulness. Although revenue is down, (e.g. state cuts) Danville Schools has decreased spending and payroll while increasing instructional funding and the general fund. Our main financial priority of the district is to protect the long-term interest of the Danville Schools and focus dollars on instruction and students' needs.